Grant Thornton
Al-Qatami, Al-Aiban & Partners

Interim condensed consolidated financial information and review report

Amar Finance and Leasing Company – KPSC and Subsidiaries

Kuwait

30 September 2026 (Unaudited)

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Report on Review of Interim Condensed Consolidated Financial Information

To the board of directors of
Amar Finance and Leasing Company – KPSC
Kuwait

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Amar Finance and Leasing Company – KPSC (the "Parent Company") and its subsidiaries (collectively "the Group") as of 30 September 2026 and the related interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods then ended and interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

Report on review of other legal and regulatory requirements
Based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016 and its Executive Regulations, or of the Memorandum of Incorporation and Articles of Association of the Parent Company, as amended, have occurred during the nine-month period ended 30 September 2026 that might have had a material effect on the business or financial position of the Parent Company.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations, or of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2026, that might have had a material effect on the business or financial position of the Parent Company.

Abdullatif M. Al-Aiban (CPA)
(Licence No. 94-A)
of Grant Thornton – Al-Qatami, Al-Aiban & Partners

Kuwait
11 November 2026

Interim condensed consolidated statement of profit or loss and other comprehensive income

	Notes	Three months ended		Nine months ended	
		30 Sept. 2026 (Unaudited) KD	30 Sept. 2025 (Unaudited) KD	**30 Sept. 2026 (Unaudited) KD**	30 Sept. 2025 (Unaudited) KD
Revenue					
Islamic financing income		**70,260**	58,972	**195,158**	135,040
Income from Wakala investments		**18,679**	16,999	**69,491**	72,050
Gain on sale of investments at fair value through profit or loss		**-**	6,066	**-**	26,982
Change in fair value of investments at fair value through profit or loss		**(55,981)**	99,238	**13,832**	140,594
Dividend income		**34,084**	43,423	**60,072**	92,954
Rental income		**220,455**	218,103	**668,652**	639,915
Other income		**1,133**	7,504	**3,543**	18,900
		288,630	450,305	**1,010,748**	1,126,435
Expenses and other charges					
Staff costs		**(122,471)**	(105,645)	**(373,615)**	(358,352)
Administrative and other expenses		**(60,215)**	(36,918)	**(173,134)**	(116,922)
Real estate operating expenses		**(22,158)**	(16,709)	**(60,609)**	(55,122)
Depreciation		**(10,070)**	(10,968)	**(32,027)**	(32,691)
Provision (charge)/ reversal for Islamic financing receivables	9	**(3,017)**	(4,017)	**819**	(17,472)
Finance costs		**(11,672)**	(4,155)	**(18,577)**	(11,263)
		(229,603)	(178,412)	**(657,143)**	(591,822)
Profit for the period		**59,027**	271,893	**353,605**	534,613
Other comprehensive loss:					
Items that will not be reclassified subsequently to consolidated statement of profit or loss:					
Net change in fair value of investments at fair value through other comprehensive income		**(31,499)**	(73,457)	**(37,005)**	(103,179)
Items that may be subsequently reclassified to consolidated statement of profit or loss:					
Net change in fair value of investments at fair value through other comprehensive income		**(6,848)**	5,897	**(5,042)**	9,800
Total other comprehensive loss		**(38,347)**	(67,560)	**(42,047)**	(93,379)
Total comprehensive income for the period		**20,680**	204,333	**311,558**	441,234
Basic and diluted earnings per share	5	**0.30 Fils**	1.39 Fils	**1.81 Fils**	2.74 Fils

The notes set out on pages 6 to 18 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of financial position

	Notes	**30 Sept. 2026 (Unaudited) KD**	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Assets				
Cash and bank balances	6	**646,560**	701,015	1,041,980
Wakala investment deposits	6	**2,206,718**	2,862,299	2,004,025
Investments at fair value through profit or loss	7	**1,725,035**	1,711,203	1,720,530
Investments at fair value through other comprehensive income	8	**2,448,604**	751,151	756,330
Islamic financing receivables	9	**2,688,770**	2,769,791	2,941,940
Accounts receivable and other assets		**166,990**	89,044	143,821
Investment properties	10	**14,185,000**	14,185,000	13,978,800
Equipment		**135,930**	164,393	175,464
Intangible assets		**136,221**	136,221	136,221
Total assets		**24,339,828**	23,370,117	22,899,111
Liabilities and equity				
Liabilities				
Murabaha payable	11	**1,010,343**	252,653	249,384
Other liabilities	12	**399,448**	498,985	349,177
Total liabilities		**1,409,791**	751,638	598,561
Equity				
Share capital	13	**20,000,000**	20,000,000	20,000,000
Treasury shares	14	**(250,549)**	(250,549)	(250,549)
Statutory reserve		**1,217,631**	1,217,631	1,128,175
Voluntary reserve		**502,274**	502,274	412,818
Cumulative changes in fair value		**(86,578)**	(44,531)	(39,352)
Retained earnings		**1,547,259**	1,193,654	1,049,458
Total equity		**22,930,037**	22,618,479	22,300,550
Total liabilities and equity		**24,339,828**	23,370,117	22,899,111

Abdullah Rashid Bou-Qammaz
Chairman

Mohammed Abdullah Al-Saad
Board Member and Chief Executive Officer

The notes set out on pages 6 to 18 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of changes in equity

	Share capital KD	Treasury shares KD	Statutory reserve KD	Voluntary reserve KD	Cumulative changes in fair value KD	Retained earnings KD	Total KD
Balance as at 1 January 2026 (audited)	**20,000,000**	**(250,549)**	**1,217,631**	**502,274**	**(44,531)**	**1,193,654**	**22,618,479**
Profit for the period	-	-	-	-	-	**353,605**	**353,605**
Other comprehensive loss for the period	-	-	-	-	**(42,047)**	-	**(42,047)**
Total comprehensive income for the period	-	-	-	-	**(42,047)**	**353,605**	**311,558**
Balance as at 30 September 2026 (unaudited)	**20,000,000**	**(250,549)**	**1,217,631**	**502,274**	**(86,578)**	**1,547,259**	**22,930,037**
Balance as at 1 January 2025 (audited)	20,000,000	(250,549)	1,128,175	412,818	54,027	1,100,540	22,445,011
Profit for the period	-	-	-	-	-	534,613	534,613
Other comprehensive loss for the period	-	-	-	-	(93,379)	-	(93,379)
Total comprehensive income for the period	-	-	-	-	(93,379)	534,613	441,234
Cash dividends (note 18)	-	-	-	-	-	(585,695)	(585,695)
Balance as at 30 September 2025 (unaudited)	20,000,000	(250,549)	1,128,175	412,818	(39,352)	1,049,458	22,300,550

The notes set out on pages 6 to 18 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of cash flows

	Note	Nine months ended 30 Sept. 2026 (Unaudited) KD	Nine months ended 30 Sept. 2025 (Unaudited) KD
OPERATING ACTIVITIES			
Profit for the period		**353,605**	534,613
Adjustments for:			
Depreciation		**32,027**	32,691
Gain on sale of investments at fair value through profit or loss		**-**	(26,982)
Change in fair value of investments at fair value through profit or loss		**(13,832)**	(140,594)
Dividend income		**(60,072)**	(92,954)
Provision (reversal)/ charge for Islamic financing receivables		**(819)**	17,472
Provision charge for employees' end of service benefits		**22,352**	16,030
Finance costs		**18,577**	11,263
		351,838	351,539
Changes in operating assets and liabilities:			
Islamic financing receivables		**81,840**	(1,747,193)
Accounts receivable and other assets		**(51,427)**	(64,916)
Other liabilities		**(65,816)**	(135,121)
KFAS, Zakat and NLST paid		**(51,365)**	(21,549)
Employees' end of service benefits paid		**(4,708)**	(59,772)
Net cash from/ (used in) operating activities		**260,362**	(1,677,012)
INVESTING ACTIVITIES			
Proceeds from sale of investments at fair value through profit or loss		**-**	440,996
Purchase of investments at fair value through profit or loss		**-**	(74,480)
Purchase of investments at fair value through other comprehensive income		**(1,739,500)**	(21,433)
Development costs of investment properties		**-**	(3,800)
Purchase of equipment		**(3,564)**	(3,296)
Additions to intangible assets		**-**	(5,838)
Decrease in Wakala investment deposits with contractual maturity exceeding three months		**1,012,299**	3,573,454
Dividend income received		**33,553**	95,776
Net cash (used in)/ from investing activities		**(697,212)**	4,001,379
FINANCING ACTIVITIES			
Net increase in Murabaha payable		**750,000**	249,384
Finance costs paid		**(10,887)**	(8,539)
Dividends paid		**-**	(585,695)
Net cash from/ (used in) financing activities		**739,113**	(344,850)
Net increase in cash and cash equivalents		**302,263**	1,979,517
Cash and cash equivalents at the beginning of the period	6	**2,551,015**	1,066,488
Cash and cash equivalents at the end of the period	6	**2,853,278**	3,046,005

The notes set out on pages 6 to 18 form an integral part of this interim condensed consolidated financial information.

Notes to the interim condensed consolidated financial information

1 Incorporation and activities

Amar Finance and Leasing Company – KPSC, ("the Parent Company"), is a Kuwaiti Public Shareholding Company established on 6 March 2004 under the Companies Law and amendments thereto. The Parent Company is regulated by the Central Bank of Kuwait for its financing activities and the Capital Markets Authority as an investment company and its shares are listed on the Boursa Kuwait. The Parent Company and its subsidiaries are together referred to as "the Group".

The extraordinary general assembly, held on 22 April 2026 approved the amendments to Article (5) of the memorandum of incorporation and Article (4) of the articles of association of the Parent Company regarding the Parent Company's objectives to be as follows:

- Land and real estate management and development
- Third-party property management
- Finance services
- Investment of surplus funds in financial portfolios through investment in financial portfolios managed by specialized companies and entities
- Buying and selling of shares and bonds for the interest of the Company.
- Establishing companies or participating therein with other parties to carry out the Company's activities
- Ownership of real estate and movables for the benefit of the Company
- Management and leasing of owned or leased real estate
- Buying and selling of land and real estate
- Collective Investment Scheme Manager

The objectives shall be pursued in accordance with the principles of Islamic Sharia, and none of the objectives may be interpreted that it permits to the Company, directly or indirectly, to engage in usurious transactions (Riba) or any activities contrary to the principles of Islamic Sharia.

The Company may carry out the aforementioned activities in the State of Kuwait and abroad, whether as a principal or as an agent. The Company may also have an interest or participate in any way with entities that conduct activities similar to its own or those that facilitate the achievement of its objectives, whether in Kuwait or abroad. Furthermore, the Company may also establish, participate in, or purchase these entities or affiliate them.

The address of the Parent Company's registered office is PO Box 28776, 13148 Safat, State of Kuwait.

This interim condensed consolidated financial information for the nine-month period ended 30 September 2026 was authorised for issue by the Parent Company's board of directors on 11 November 2026.

Notes to the interim condensed consolidated financial information (continued)

2 Basis of preparation

The interim condensed consolidated financial information of the Group for the nine-month period ended 30 September 2026 has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" except as noted below.

The annual consolidated financial statements for the year ended 31 December 2025 were prepared in accordance with the IFRS Accounting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board ("IASB"), modified for use by the Government of Kuwait for financial services institutions regulated by the Central Bank of Kuwait ("CBK"). The modification requires adoption of all IFRS Accounting Standards for such institutions except for the IFRS 9 requirement for estimated credit losses ("ECL") for loans and receivables, which has been replaced by the CBK requirement for the ECL to be measured at the higher of the ECL on credit facilities computed under IFRS 9 under CBK guidelines and the provision required under CBK instructions, and the consequent impact on the related disclosures.

The interim condensed consolidated financial information has been presented in Kuwaiti Dinars which is the functional and presentation currency of the Parent Company.

The interim condensed consolidated financial information does not include all information and disclosures required for complete financial statements prepared in accordance with the IFRS Accounting Standards. In the opinion of the Parent Company's management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included.

Operating results for the nine-month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further details, refer to the consolidated financial statements and its related disclosures for the year ended 31 December 2025.

3 Changes in accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025 except for the adoption of the amendments to the IFRS Accounting Standards effective as of 1 January 2026 as described in Note 3.1. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.1 New and amended IFRS Accounting Standards adopted by the Group

The following amendments were effective for the current period:

IFRS 7 and IFRS 9 Classification and Measurement of Financial Instruments - Amendments

The amendments to IFRS 7 and IFRS 9 addresses three changes:

- derecognition of a financial liability settled through electronic transfer whereby entities are permitted to deem a financial liability (or part of it) that will be settled in cash using an electronic payment system to be discharged before the settlement date if specified criteria are met. An entity that elects to apply this derecognition option would be required to apply it to all settlements made through the same electronic payment system.

Notes to the interim condensed consolidated financial information (continued)

3 Changes in accounting policies (continued)

3.1 New and amended IFRS Accounting Standards adopted by the Group (continued)

IFRS 7 and IFRS 9 Classification and Measurement of Financial Instruments – Amendments (continued)

- Classification of financial assets based on a) contractual terms that are consistent with basic lending arrangements, b) assets with non-recourse description has been enhanced to include a financial asset has non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets, and c) contractually linked instruments have been clarified, and

- Disclosures relating to a) financial assets at FVTOCI where entities are required to disclose fair value gain or loss separately for financial assets derecognised in the period and the fair value gain or loss that relates to investments held at the end of the period, and b) contractual terms that could change the timing or amount of contractual cash flows on the occurrence (or non-occurrence) of a contingent event that does not relate directly to changes in basic lending risks and costs.

The adoption of the amendments did not have a significant impact on the Group's interim condensed consolidated financial information.

Annual Improvements to IFRS Accounting Standards – volume 11
The annual improvement project updates a number of standards primarily providing clarifications and removing inconsistencies.

The adoption of the amendments did not have a significant impact on the Group's interim condensed consolidated financial information.

4 Judgement and estimates

The preparation of interim condensed consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual audited consolidated financial statements as at and for the year ended 31 December 2025.

Notes to the interim condensed consolidated financial information (continued)

5 Basic and diluted earnings per share

Basic and diluted earnings per share are calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period excluding treasury shares. As there are no dilutive instruments outstanding, basic and diluted earnings per share are identical.

	Three months ended		Nine months ended	
	30 Sept. 2026 (Unaudited)	30 Sept. 2025 (Unaudited)	**30 Sept. 2026 (Unaudited)**	30 Sept. 2025 (Unaudited)
Profit for the period (KD)	**59,027**	271,893	**353,605**	534,613
Weighted average number of ordinary shares outstanding during the period (excluding treasury shares) (shares)	**195,231,520**	195,231,520	**195,231,520**	195,231,520
Basic and diluted earnings per share (Fils)	**0.30**	1.39	**1.81**	2.74

6 Cash and cash equivalents

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Cash on hand	**1,000**	-	-
Bank balances	**557,092**	513,790	869,379
Cash balances in managed portfolios	**88,468**	187,225	172,601
Total cash and bank balances	**646,560**	701,015	1,041,980
Wakala investment deposits (see below)	**2,206,718**	2,862,299	2,004,025
	2,853,278	3,563,314	3,046,005
Less: Wakala deposits with contractual maturity exceeding three months	**-**	(1,012,299)	-
Cash and cash equivalents for the purpose of the interim condensed consolidated statement of cash flows	**2,853,278**	2,551,015	3,046,005

Wakala investment deposits placed with local Islamic banks carry profit rates ranging from 3.75% to 4.00% (31 December 2025: 3% to 4% and 30 September 2025: 3.625% to 4.200%) per annum.

7 Investments at fair value through profit or loss

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Quoted equity securities	**1,048,731**	1,014,941	1,087,381
Unquoted equity securities	**676,304**	696,262	633,149
	1,725,035	1,711,203	1,720,530

Notes to the interim condensed consolidated financial information (continued)

8 Investments at fair value through other comprehensive income

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Unquoted equity securities (refer "b" below)	**1,539,500**	-	-
Managed funds	**406,728**	443,733	449,499
Debt instruments (refer to "c" below)	**502,376**	307,418	306,831
	2,448,604	751,151	756,330

a) These investments are held for medium-to-long term strategic purposes. Accordingly, the Group has elected to designate these investments as at FVTOCI as it believes that recognizing short-term fluctuations in the fair value of these investments in the consolidated statement of profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes and realizing their performance potential in the long run.

b) This investment in a foreign registered company with a related party represents Group's 38.46% equity ownership in the share capital amounting to USD 5,000,000 (equivalent to KD1,539,500). Management believes that the Group is not able to participate in the financial and operating policies of the investee and, therefore, the investment is classified as an equity instrument at fair value through other comprehensive income (FVTOCI) under IFRS 9.

c) Debt instruments represent investments in Sukuks.

9 Islamic financing receivables

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Gross finance receivables:			
- Wakala receivables	-	-	16,402
- Murabaha receivables	**3,104,391**	3,139,326	3,357,327
	3,104,391	3,139,326	3,373,729
Less: deferred profit	**(388,462)**	(341,557)	(402,072)
	2,715,929	2,797,769	2,971,657
Less: provision for expected credit losses	**(27,159)**	(27,978)	(29,717)
	2,688,770	2,769,791	2,941,940

The movement of the provision for expected credit losses is as follows:

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Balance at the beginning of the period / year	**27,978**	12,245	12,245
Provision (reversal)/charge for the period / year	**(819)**	15,733	17,472
Balance at the end of the period / year	**27,159**	27,978	29,717

Notes to the interim condensed consolidated financial information (continued)

10 Investment properties

The movement in investment properties is as follows:

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Balance at the beginning of the period / year	**14,185,000**	13,975,000	13,975,000
Development costs	**-**	3,800	3,800
Changes in fair value	**-**	206,200	-
Balance at the end of the period / year	**14,185,000**	14,185,000	13,978,800

An investment property with a carrying value of KD4,770,000 (31 December 2025: KD4,770,000 and 30 September 2025: KD4,703,800) is mortgaged against Murabaha payable (Note 11).

11 Murabaha payable

This represents outstanding amount of a revolving Murabaha facility amounting to KD 3,250,000 obtained from a local Islamic bank carrying a profit rate of 1.75% per annum above the Central Bank of Kuwait discount rate. This facility is secured against an investment property (Note 10).

12 Other liabilities

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Accrued expenses	**14,675**	18,961	11,036
Rent deposits	**81,143**	82,764	81,536
Staff payable	**104,067**	171,715	69,593
KFAS, NLST and Zakat payable	**8,146**	36,562	-
Other liabilities	**13,937**	29,147	32,315
Provision for employees' end of service benefits	**177,480**	159,836	154,697
	399,448	498,985	349,177

13 Share capital

The authorized, issued and fully paid up in cash share capital consists of 200,000,000 (31 December 2025 and 30 September 2025: 200,000,000) shares of 100 Fils per share.

Notes to the interim condensed consolidated financial information (continued)

14 Treasury shares

The Group holds treasury shares as follows:

	30 Sept. 2026 (Unaudited)	31 Dec. 2025 (Audited)	30 Sept. 2025 (Unaudited)
Number of treasury shares	**4,768,480**	4,768,480	4,768,480
Percentage of issued share capital	**2.4%**	2.4%	2.4%
Market value (KD)	**510,227**	486,385	458,728
Cost (KD)	**250,549**	250,549	250,549

Reserves of the Parent Company equivalent to the cost of the treasury shares have been earmarked as non-distributable.

15 Related party transactions

Related parties represent the major shareholders, directors and key management personnel of the Group, and companies of which they are principal owners or over which they are able to exercise significant influence or joint control. Pricing policies and terms of these transactions are approved by the Group's management.

Significant transactions with related parties included in the interim condensed consolidated financial information are as follows:

	Three months ended		Nine months ended	
	30 Sept. 2026 (Unaudited) KD	30 Sept. 2025 (Unaudited) KD	**30 Sept. 2026 (Unaudited) KD**	30 Sept. 2025 (Unaudited) KD
Transactions included in the interim condensed consolidated statement of profit or loss:				
General and administrative expenses	**2,370**	2,400	**7,134**	7,103
Key management compensation:				
Short term employee benefits	**57,749**	53,256	**178,713**	175,319
Employees' end of service benefits	**2,066**	2,878	**9,768**	8,538
	59,815	56,134	**188,481**	183,857

16 Segmental information

Operating segments are identified based on internal management reporting information that is regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance and is reconciled to Group's profit or loss.

The Group operates inside the State of Kuwait and its activities are concentrated in three segments:

- Islamic financing which represents financing consumers/companies in accordance with Islamic Shari'a rules.

- Real estate which represents real estate investing activities and all related real estate trading activities including renting, purchasing and selling lands and buildings.

- Investment which represents investing in securities through financial portfolios and managed funds.

Notes to the interim condensed consolidated financial information (continued)

16 Segmental information (continued)

The following is the segment information that conforms with the internal reporting presented to management.

	Islamic financing KD	Real estate KD	Investment KD	Total KD
For the nine months ended 30 September 2026 (Unaudited)				
Segment income	**195,158**	**668,652**	**146,938**	**1,010,748**
Segment expenses	**(105,841)**	**(193,937)**	**(68,758)**	**(368,536)**
Segment results	**89,317**	**474,715**	**78,180**	**642,212**
Unallocated expenses				**(288,607)**
Profit for the period				**353,605**
For the three months ended 30 September 2026 (Unaudited)				
Segment income	**70,260**	**220,455**	**(2,085)**	**288,630**
Segment expenses	**(44,280)**	**(68,060)**	**(21,445)**	**(133,785)**
Segment results	**25,980**	**152,395**	**(23,530)**	**154,845**
Unallocated expenses				**(95,818)**
Profit for the period				**59,027**
For the nine months ended 30 September 2025 (Unaudited)				
Segment income	135,040	659,612	331,783	1,126,435
Segment expenses	(87,141)	(117,846)	(64,345)	(269,332)
Segment results	47,899	541,766	267,438	857,103
Unallocated expenses				(322,490)
Profit for the period				534,613
For the three months ended 30 September 2025 (Unaudited)				
Segment income	58,972	225,393	165,940	450,305
Segment expenses	(26,602)	(33,751)	(21,729)	(82,082)
Segment results	32,370	191,642	144,211	368,223
Unallocated expenses				(96,330)
Profit for the period				271,893
As at 30 September 2026 (Unaudited)				
Segment assets	**2,688,770**	**14,266,448**	**7,384,610**	**24,339,828**
Segment liabilities	**(1,010,343)**	**(83,821)**	**-**	**(1,094,164)**
Segment net assets	**1,678,427**	**14,182,627**	**7,384,610**	**23,245,664**
Unallocated liabilities				**(315,627)**
Total equity				**22,930,037**

Notes to the interim condensed consolidated financial information (continued)

16 Segmental information (continued)

	Islamic financing KD	Real estate KD	Investment KD	Total KD
As at 31 December 2025 (Audited)				
Segment assets	2,769,791	14,193,102	6,407,224	23,370,117
Segment liabilities	(252,653)	(84,546)	-	(337,199)
Segment net assets	2,517,138	14,108,556	6,407,224	23,032,918
Unallocated liabilities				(414,439)
Total equity				22,618,479
As at 30 September 2025 (Unaudited)				
Segment assets	2,941,940	14,052,988	5,662,442	22,657,370
Segment liabilities	(252,723)	(83,105)	-	(335,828)
Segment net assets	2,689,217	13,969,883	5,662,442	22,321,542
Unallocated liabilities				(20,992)
Total equity				22,300,550

17 Fair value measurement

17.1 Fair value hierarchy

Fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Financial assets and financial liabilities measured at fair value in the interim condensed consolidated statement of financial position are grouped into three Levels of a fair value hierarchy.

The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Notes to the interim condensed consolidated financial information (continued)

17 Fair value measurement (continued)

17.2 Fair value measurement of financial instruments

The carrying amounts of the Group's financial assets and liabilities as stated in the interim condensed consolidated statement of financial position are as follows:

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Financial assets:			
At amortised cost			
• Cash and bank balances	**646,560**	701,015	1,041,980
• Wakala investment deposits	**2,206,718**	2,862,299	2,004,025
• Islamic financing receivables	**2,688,770**	2,769,791	2,941,940
• Accounts receivable and other assets (excluding prepaid expenses)	**143,490**	29,420	100,002
	5,685,538	6,362,525	6,087,947
At fair value			
• Investments at fair value through profit or loss	**1,725,035**	1,711,203	1,720,530
• Investments at fair value through other comprehensive income	**2,448,604**	751,151	756,330
	4,173,639	2,462,354	2,476,860
	9,859,177	8,824,879	8,564,807
Financial liabilities:			
At amortised cost			
• Murabaha payable	**1,010,343**	252,653	249,384
• Other liabilities (excluding employee's end of service benefits)	**221,968**	339,149	194,480
	1,232,311	591,802	443,864

Management considers that the carrying amounts of financial assets and all financial liabilities, which are stated at amortized cost, approximate their fair values.

The level within which the financial asset or liability is classified is determined based on the lowest level of significant input to the fair value measurement.

Notes to the interim condensed consolidated financial information (continued)

17 Fair value measurement (continued)

17.2 Fair value measurement of financial instruments (continued)

The financial assets measured at fair value on a recurring basis in the interim condensed consolidated statement of financial position are grouped into the fair value hierarchy as follows:

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
30 September 2026 (Unaudited)				
Financial assets				
At fair value through profit or loss				
- Quoted equity securities	**1,048,731**	-	-	**1,048,731**
- Unquoted equity securities	-	-	**676,304**	**676,304**
At fair value through other comprehensive income				
- Unquoted equity securities	-	-	**1,539,500**	**1,539,500**
- Managed funds	-	**406,728**	-	**406,728**
- Debt instruments	-	**502,376**	-	**502,376**
	1,048,731	**909,104**	**2,215,804**	**4,173,639**
31 December 2025 (Audited)				
Financial assets				
At fair value through profit or loss				
- Quoted equity securities	1,014,941	-	-	1,014,941
- Unquoted equity securities	-	-	696,262	696,262
At fair value through other comprehensive income				
- Managed funds	-	443,733	-	443,733
- Debt instruments	-	307,418	-	307,418
	1,014,941	751,151	696,262	2,462,354
30 September 2025 (Unaudited)				
Financial assets				
At fair value through profit or loss				
- Quoted equity securities	1,087,381	-	-	1,087,381
- Unquoted equity securities	-	-	633,149	633,149
At fair value through other comprehensive income				
- Managed funds	-	449,499	-	449,499
- Debt instruments	-	306,831	-	306,831
	1,087,381	756,330	633,149	2,476,860

There have been no transfers between levels during the reporting period.

Notes to the interim condensed consolidated financial information (continued)

17 Fair value measurement (continued)

17.2 Fair value measurement of financial instruments (continued)

Level 3 Fair value measurements

The Group's measurement of financial assets classified in level 3 uses valuation techniques inputs that are not based on observable market data. The financial instruments within this level can be reconciled from beginning to ending balances as follows:

	30 Sept. 2026 (Unaudited) KD	31 Dec. 2025 (Audited) KD	30 Sept. 2025 (Unaudited) KD
Opening balance	**696,262**	722,411	722,411
Additions	**1,539,500**	-	-
Change in fair value recognised in profit or loss	**(19,958)**	(26,149)	(89,262)
Closing balance	**2,215,804**	696,262	633,149

Changing inputs to the level 3 valuations to reasonably possible alternative assumption would not change significantly amounts recognised in profit or loss, total assets or total liabilities or total equity.

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared to the previous reporting period/year.

18 General assembly of the shareholders and dividend distribution

The annual general assembly of the shareholders held on 22 April 2026 approved the consolidated financial statements of the Group for the year ended 31 December 2025 and the proposal of the Parent Company's board of directors not to distribute any dividends for the year ended 31 December 2025 (31 December 2024: 3 Fils per share).

Also, the extraordinary general assembly of the shareholders held on 22 April 2026 approved to amend the Parent Company's activities (Note 1).

19 Legal case

During prior years, the Parent Company was part of legal disputes where the Court of Appeal in its judgement ordered the Parent Company to pay an amount of KD735,756 but in a related case the defendant was ordered to pay to the Parent Company an amount of KD980,058. These amounts were settled net through judicial set off mechanism resulting into a net amount of KD244,302 in favor of the Parent Company. During the previous year, the Court of Cassation ruled in favor of the Parent Company reducing the amount to KD975,000 and ordered the Parent Company to pay the defendant an amount of KD97,500.

Subsequent to the reporting date, on 19 October 2026, the Ministry of Justice completed the judicial set-off process, whereby the amount payable by the Parent Company of KD 97,500, together with legal fees of KD 5,504, was offset against the amount receivable from the defendant. Consequently, the remaining net receivable due to the Parent Company amounted to KD 141,923. This amount will be recognised in the interim condensed consolidated statement of profit or loss upon receipt.

Notes to the interim condensed consolidated financial information (continued)

20 Geopolitical developments

During the period ended 30 September 2026, ongoing geopolitical developments in the Middle East have contributed to heightened uncertainty and volatility in global and regional financial markets. Some of the potential impacts include, but not limited to, supply chain disruptions, higher energy costs, margin pressures, and heightened refinancing and credit risk.

Management has considered the potential implications of these developments in preparing this interim condensed consolidated financial information in accordance with IAS 34. These included assessments for any increase in credit and liquidity risks as well as fair values of financial and non-financial assets. Management has not identified any increase in credit risk while it closely evaluates the liquidity position through monitoring of cash flows.

Further, management has assessed whether the fair value of financial assets and liabilities reflects the price that would be received in transactions between market participants under current conditions. Management concluded that there are no fair value impairment losses requiring adjustments to this interim condensed consolidated financial information. In assessing the carrying values of investment properties and other non-financial assets, management has not identified any indicators of impairment requiring adjustments at the reporting date. However, future adverse developments in the geopolitical environment may result in changes to key valuation assumptions.

Management has also assessed the impact of the current situation on the Group's ability to continue as a going concern and concluded that it remains appropriate to prepare the interim condensed consolidated financial information on a going concern basis.

Given the evolving nature of the situation, the management continues to monitor developments and will assess the potential impact on the Group's financial position, financial performance and cash flows.

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